

## Late Payment Policy

1. Late Payment Fees: Payments not received by the due date specified on the invoice are subject to late fees. Late fees will be calculated as 1% of the total outstanding balance per month.
2. Interest Charges: In addition to late fees, unpaid balances may accrue interest charges at a rate of 12% per annum, compounded monthly, until the outstanding amount is settled in full.
3. Notification: A reminder notice may be sent to the customer following the due date to remind them of the outstanding payment. However, the absence of a reminder notice does not waive the customer's responsibility for timely payment.
4. Suspension of Services: Failure to make timely payments may result in the suspension of services or the withholding of products until the outstanding balance is settled.
5. Collection Efforts: In the event of prolonged non-payment, Cox Airparts reserves the right to initiate collection efforts, which may include engaging third-party collection agencies or pursuing legal action to recover the debt. Any associated collection costs will be the responsibility of the customer.
6. Credit Reporting: Delinquent accounts may be reported to credit bureaus, which could negatively impact the customer's credit score.
7. Dispute Resolution: Customers disputing an invoice are encouraged to contact Cox Airparts promptly to resolve any issues. However, disputed amounts do not exempt the customer from making timely payments on undisputed portions of the invoice.
8. Modification of Policy: Cox Airparts reserves the right to modify or update the terms of this *Late Payment Policy* at any time. Notice of any changes will be provided to affected parties in writing.

By conducting business with Cox Airparts, you agree to abide by the terms outlined in this *Late Payment Policy*.

Thank you for your cooperation.

COX AIRPARTS, LLC  
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